

Ref: VEL/20-21/004

19<sup>th</sup> June 2020

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400 001  <b>SCRIP CODE :532389</b>	<b>National Stock Exchange Of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>VALECHAENG</b>
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Dear Sirs,

**Sub: Audited Financial Results as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter and 12 months ended 31.03.2020**

Ref: (a) Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015  
(b) SEBI Circular No. SEBI/HO/CD/CMD1/CIR/P/2020/38 dated 19th March 2020

With reference to the above subject matter, we have to state as under:

Due to the outbreak of CoVID-19 pandemic and consequent of lockdown, our office/branches/sites were closed for more than 2 months since last week of March, 2020; we are facing various difficulties to complete the finalization of accounts of division/branches within the time allowed i.e. 30th June, 2020 due to inability to access office premises/restriction on the number of employees allowed to work in offices/division/sites and various other difficulties faced in providing papers/documents/ system breakdown/ query to be raised by auditors hereinafter to complete the audit procedure thoroughly etc.

Our management is making continuous effort to resume the work/ to give access to all the operating systems to make work possible and normal.

Therefore, as per our assessment, the Financial Results are not likely to be finalized till 30th June, 2020, i.e. the last date of extended timeline for submission of Financial Results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 as allowed by SEBI vide Circular No. SEBI/HO/CD/CMD1/CIR/P/2020/38 dated 19th March. 2020.



Further, we being an Infrastructure Company, we have around 82 sites and 6 subsidiaries. Thus, preparation, finalization, consolidation and audit of accounts of all 82 sites and 6 subsidiaries will take more time.

Considering the hardships faced by the listed entities due to the lockdown pursuant to the COVID-19 Pandemic, under the circumstances we are constrained to approach you with a request to grant extension for approval of Standalone and Consolidated Audited Financial Results (Regulation 33 of SEBI (LODR) Regulations, 2015) by the Board of Directors and submission to you for dissemination for period of 2 months i.e. up to 30<sup>th</sup> August 2020.

We are putting all sincere efforts and endeavours for completing the aforesaid compilation and we may declare the Audited Financial Results earlier than 30<sup>st</sup> August 2020.

Please take note of same.

Thanking you,

Yours faithfully,

**For VALECHA ENGINEERING LIMITED**

  
**(VIJAYKUMAR MODI)**  
**Company Secretary & Legal**

