

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company)

CIN : L74210MH1977PLC019535

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016.

(₹ In Lacs)

Sr. No.	PARTICULARS	STANDALONE RESULTS FOR				CONSOLIDATED RESULT FOR			
		QUARTER ENDED ON	QUARTER ENDED ON	YEAR ENDED ON	YEAR ENDED ON	YEAR ENDED ON	YEAR ENDED ON	YEAR ENDED ON	YEAR ENDED ON
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operation	20,145.91	19,993.29	20,468.66	70,833.27	64,994.24	75,044.91	68,405.05	68,405.05
2	Expenditure	29,689.94	15,868.88	19,633.31	77,070.01	59,713.63	77,192.78	59,830.55	59,830.55
	a. Construction Expenses	(876.39)	208.68	672.65	(401.76)	694.06	(401.76)	694.06	694.06
	b. (Increase) / Decrease in Stock	636.93	503.63	634.24	2,215.99	2,904.14	2,313.88	2,948.05	2,948.05
	c. Employees Benefits & Welfare Expenses	344.50	337.49	675.63	1,988.16	2,829.05	5,346.48	4,674.11	4,674.11
	d. Depreciation and Amortization Expenses	1,580.87	1,592.05	873.97	3,463.91	1,287.52	4,018.06	1,593.92	1,593.92
	e. Other Expenditure	31,375.85	18,510.73	22,489.80	84,336.31	67,428.40	89,469.44	69,740.69	69,740.69
	f. Total	(11,229.94)	1,482.56	(2,021.14)	(13,503.04)	(2,434.16)	(13,424.53)	(1,335.64)	(1,335.64)
3	Costs and Exceptional Items (1-2)	513.88	277.88	322.84	1,219.10	1,217.17	1,290.33	1,328.46	1,328.46
4	Other Income	(10,716.26)	1,760.24	(1,698.30)	(12,283.94)	(1,216.99)	(12,134.40)	(7.18)	(7.18)
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	1,983.49	2,003.12	1,618.29	6,220.39	4,704.79	12,088.61	8,127.16	8,127.16
6	Finance Costs	(12,699.75)	(242.88)	(3,316.59)	(18,504.33)	(5,921.78)	(24,222.81)	(8,134.34)	(8,134.34)
7	Profit after Finance Costs but before Exceptional Items (5-6)	(10,716.26)	1,760.24	(1,698.30)	(12,283.94)	(1,216.99)	(12,134.40)	(7.18)	(7.18)
8	Exceptional Items	(12,699.75)	(242.88)	(3,316.59)	(18,504.33)	(5,921.78)	(24,222.81)	(8,134.34)	(8,134.34)
9	Profit from Ordinary Activities Before Tax	(12,699.75)	(242.88)	(3,316.59)	(18,504.33)	(5,921.78)	(24,222.81)	(8,134.34)	(8,134.34)
10	Tax Expenses	(89.73)	(24.02)	(179.59)	(376.31)	(535.88)	(509.72)	(674.43)	(674.43)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(12,610.02)	(218.86)	(3,137.05)	(18,128.02)	(5,385.90)	(23,713.96)	(7,459.91)	(7,459.91)
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(12,610.02)	(218.86)	(3,137.05)	(18,128.02)	(5,385.90)	(23,713.96)	(7,459.91)	(7,459.91)
14	Minority Interest	-	-	-	-	-	-	-	-
15	Net Profit for the Period after Minority Interest (13+14)	(12,610.02)	(218.86)	(3,137.05)	(18,128.02)	(5,385.90)	(23,713.96)	(7,459.91)	(7,459.91)
16	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2,253.00	2,253.00	1,953.00	2,253.00	1,953.00	2,253.00	1,953.00	1,953.00
17	Reserves Excluding Revaluation Reserves	-	-	-	8,897.29	24,310.37	(709.33)	19,863.20	19,863.20
18	Earning Per Share (₹) (Basic and Diluted)	(55.97)	(40.97)	(16.06)	(81.36)	(27.58)	(104.52)	(35.44)	(35.44)

Notes:

- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter / year classification.
- The figures for the best quarter are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The Board of Directors Meeting was scheduled on 28th November, 2016. The same was adjourned for want of Quorum.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the adjourned Board Meeting held on 1st December, 2016.

Place : Mumbai

Date : 1st December, 2016.

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A.	EQUITY AND LIABILITIES				
1	Shareholders Fund				
a)	Share Capital	2,253.00	1,953.00	2,253.00	1,953.00
b)	Reserve and Surplus	8,933.30	24,371.65	(653.33)	19,924.46
2	Share Application Money Pending Allotment	-	-	1,102.61	1,529.09
3	Minority Interest	-	-	-	-
4	Non Current Liabilities				
a)	Long Term Borrowings	11,552.61	15,195.81	79,721.71	78,528.02
b)	Deferred Tax Liabilities (Net)	1,681.86	2,058.17	1,928.44	2,438.16
c)	Other Long Term Liabilities	22,612.03	20,813.51	20,834.85	19,073.17
5	Current Liabilities				
a)	Short Term Borrowings	11,224.36	9,193.98	11,637.15	9,596.82
b)	Trade Payables	16,573.86	15,837.58	16,787.92	16,026.57
c)	Other Current Liabilities	30,979.78	22,740.53	33,173.04	23,030.46
d)	Short Term Provisions	-	-	-	-
	Total	1,05,830.80	1,12,164.22	1,66,785.39	1,72,099.77
B.	ASSETS				
1	Fixed Assets	7,814.51	12,365.67	83,322.04	84,760.05
2	Non Current Investment	13,446.26	12,891.24	12,011.00	12,065.50
3	Long Term Loans & Advances	201.85	204.75	177.40	232.81
4	Current Assets				
a)	Inventories	5,526.64	5,124.88	5,526.64	5,124.88
b)	Trade Receivables	25,607.16	26,552.51	25,439.50	26,549.56
c)	Cash and Cash Equivalents	5,688.83	6,408.04	6,383.33	7,981.42
d)	Short Term Loans & Advances	47,219.26	47,491.73	33,589.42	34,201.30
e)	Other Current Assets	226.29	1,125.40	307.06	1,184.24
	Total	1,05,830.80	1,12,164.22	1,66,785.39	1,72,099.77

For VALECHA ENGINEERING LIMITED

J. K. VALECHA

VICE CHAIRMAN - CUM - MANAGING DIRECTOR