

Under Insolvency Resolution Process

Ref: VEL/2022-23

30.12.2022

BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 VALECHENG
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Dear Sir/Madam,

Sub.: Proceedings/outcome of the 45th Annual General Meeting of the Members of the Company held on Friday, 30th December, 2022 for the Financial Year 2021-22

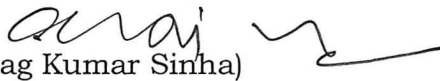
Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith gist of the proceedings of the **45th Annual General Meeting of the Members of the Company held on Friday, 30th December, 2022.**

In that regard, we are submitting the following for your information and records:

1. Summary of proceedings of the meeting of the Equity shareholders pursuant to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on records.

Thanking You,
Yours Faithfully,


(Anurag Kumar Sinha)

Resolution Professional of Valecha Engineering Limited

[IBBI/IPA-001/IP-P00427/2017-18/10750]

Address: 3602 Redwood, Runwal Greens, Mulund, Goregaon Link Road
Bhandup (west) Mumbai 400078

SUMMARY OF THE PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING OF VALECHA ENGINEERING LIMITED

TABLE

Regulation 30 of the Listing Regulations- details regarding the proceedings of the Meeting		
Sr. No	Particulars	Details
1	Date of the AGM	30.12.2022
2	Total Number of Shareholders as on record date i.e as on cut-off date Friday, 23.12.2022.	12,413
3	(i) No. of Shareholders present in the meeting in person	19
	(ii) Promoter and Promoter Group	1
	(iii) Public	24
4	No of shareholders present through VC	44

The **45th** Annual General Meeting ('AGM') of the Members of Valecha Engineering Limited was held on **Friday, 30.12.2022** through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

The Meeting commenced at **9.30 A.M. (IST)**. The Company had also provided live webcast of the proceedings of Meeting.

Mr. Anurag Kumar Sinha, Resolution Professional ("RP") chaired the meeting. The requisite quorum being present, the RP called the meeting to order.

The Resolution Professional informed that remote e-voting facility was made available to the shareholders from **Tuesday, 27th December, 2022 at 9:00 A.M. (IST)** and ended on **Thursday, 29th December, 2022 at 5:00 P.M. (IST)**.

The Resolution Professional thereafter briefed the members about the Company and market conditions affecting the Company.

The Resolution Professional briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated **27.09.2022** and listed under Serial Nos. **1 to 8** below:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended **31st March, 2022**, together with the Reports of the Board of Directors and the Auditors thereon as an **Ordinary Resolution**.
2. To appoint a Director in place of Ms. Lalna Takekar (DIN: 08111805), who retires by rotation and being eligible, offers herself for the re-appointment as an **Ordinary Resolution**.
3. To approve the request received from Mr. Dinesh Valecha, Dinesh Valecha-Karta for Hariram Pyarelal Valecha (HUF) and Mrs. Geeta Valecha for re-classification of their status from 'Promoter' category to 'Public' category in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as an **Special Resolution**.
4. Regularization of Additional Director, Ms. Swati Jain as a Non- Executive & Independent Director as a **Special Resolution**.
5. Renewal of appointment of Ms. Bharti Ranga as a Non- Executive & Independent Director for a period of 1 year as a **Special Resolution**.
6. Renewal of appointment of Mr. Achal Kapoor as a Non- Executive & Independent Director for a period of 1 year as a **Special Resolution**.
7. To consider the ratification of payment of remuneration to the Cost Auditor as an **Ordinary Resolution**.

The Resolution Professional gave opportunity to the **6** Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised by the Members who spoke at the Meeting. E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting.

The Resolution Professional advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of NSDL. The Voting Results would also be forwarded to the National Stock Exchange of India Limited and BSE Limited, where the Company's shares are listed. The Meeting concluded at **10:14 AM**.

All the Resolutions for consideration at the **45th** AGM in respect of the items set out in the Notice dated **27.09.2022** have been passed by the Members by requisite majority through remote e- voting and e-voting during the AGM.

Thanking You,
Yours Faithfully,



(Anurag Kumar Sinha)

Resolution Professional of Valecha Engineering Limited

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