



A.B.DOTIYA & COMPANY

Chartered Accountants

CA Aditya Dotiya

ACA, B.Com

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14/15, DivyaJyoti, Road No.07, Daulat Nagar, Borivali - (E), Mumbai - 400 066.

Independent Auditors' Report

To The Members of Professional Realtors Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **Professional Realtors Private Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2020, and the Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 the Companies Act, 2015, is not applicable to the Company.
2. As required by Section 143 (3) of the Act, we Report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards notified specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of sub-section(2) of section 164 of the Companies Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For M/É. A. B. Dotiya & Company
Chartered Accountants
Firm Regn. No:135371W

Aditya B. Dotiya
Proprietor
Membership No. 152421
UDIN :- 20152421AAAAAP6246

Place : Mumbai.
Date: 07th August 2020.

Professional Realtors Private Limited
Balance Sheet as at 31st March 2020

Particulars		(Amount in INR)		
		Note No	As at 31st March, 2020	As at 31st March, 2019
I.	ASSETS			
1	Current Assets			
	Financial Assets			
	(a) Cash and Cash equivalents	1	8,290	8,290
	(b) Loans	2	-	1,654,550
	Total current Assets		8,290	1,662,840
	TOTAL ASSETS		8,290	1,662,840
II.	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	3	100,000	100,000
	(b) Other Equity	4	(2,477,387)	(802,037)
	Total Equity		(2,377,387)	(702,037)
2	Current liabilities			
	(a) Financial Liabilities			
	1) Borrowing	5	2,350,741	2,341,741
	2) Trade payables	6	34,936	23,136
	Total Current Liabilities		2,385,677	2,364,877
	TOTAL EQUITY & LIABILITIES		8,290	1,662,840

The notes form an integral part of these financial statements

As per our report of even date

For A. B. DOTIYA & CO.

Chartered Accountants

FRN: 135371W

Aditya Dotiya

Proprietor

Membership No : 152421

Place : Mumbai

Date : 7th August 2020



For and on behalf of the Board

Karan J. Valecha

Director

DIN:01534231

Vijaykumar H. Modl

Director

DIN:01224842



Professional Realtors Private Limited
Statement of Profit & Loss for the Year Ended on 31st March 2020

(Amount in INR)

Particulars	Note No	As at 31st March, 2020	As at 31st March, 2019
I. Revenue from operations		-	-
II. Total Revenue (I)		-	-
III. Expenses:			
ROC fees		-	10,700
Audit fees		11,800	11,800
Legal & Profession		9,000	2,160
Provision for Doubtful Advances		1,654,550	-
Total expenses		1,675,350	24,660
IV. Loss before exceptional and extraordinary items and tax (II-III)		(1,675,350)	(24,660)
V. Exceptional items		-	-
VI. Loss before extraordinary items and tax (IV - V)		(1,675,350)	(24,660)
VII. Extraordinary Items		-	-
VIII. Loss before tax (VI- VII)		(1,675,350)	(24,660)
IX Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
X Loss for the period		(1,675,350)	(24,660)
XI Earnings per equity share:			
(1) Basic		(167.54)	(2.47)
(2) Diluted		(167.54)	(2.47)

The notes form an integral part of these financial statements

As per our report of even date

For A. B. DOTIYA & CO.

Chartered Accountants

FRN: 135371W


Aditya Dotiya

Proprietor


Membership No : 152421

Place : Mumbai

Date : 7th August 2020



For and on behalf of the Board


Karan J. Valecha

Director

DIN:01534231


Vijaykumar H. Modi

Director

DIN:01224842



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH,2020			
Note 1 Cash and cash equivalents		As at 31st March, 2020	As at 31st March, 2019
1) Cash on Hand		-	-
2) Balances with Banks In Current Accounts		8,290	8,290
Total		8,290	8,290

Note 2 Short Term Loan and Advance		As at 31st March, 2020	As at 31st March, 2019
Deposits	1,654,550		1,654,550
Less : Provision for Doubtful Advances	1,654,550	-	-
Total		-	1,654,550



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Professional Realtors Pvt Ltd

Details of Loan taken and Loan given

Assessment Year : 2020-21

Financial Year : 2019-20

Sr. No.	Particulars	Amount	Particulars	Amount
1	<u>Loan Taken :</u> Valecha Engineering Ltd	2,350,741	<u>Deposit Given :</u> Rajasthan Renewable Energy Corp. Ltd Less : Provision for Doubtful Advance	1,654,550 (1,654,550)
		2,350,741		-



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020


Particulars	As at 31.03.2020	As at 31.03.2019
A Cash flow from Operating Activity		
Loss before Tax	(1,675,350)	(24,660)
Add / (Deduct) Adjustment for :		
Interest Received	-	-
Operating Profit before working capital changes	(1,675,350)	(24,660)
Decrease/(Increase) in Current Assets	1,654,550	-
Increase in Pre incorporation Exp.	-	-
Trade and other Payables	11,800	(11,800)
Net Cash Flow from Operating Activity	(9,000)	(36,460)
B Cash Flow from Investing Activity		
Interest Received	-	-
Dividend on Investment	-	-
Tangible Assets		
Intangible Assets		
Intangible Assets under Development		
Capital work in progress		
Purchase of Investments	-	-
Net Cash flow From Investing Activity	-	-
C. Cash Flow from Financing Activities		
Proceeds from Security Premium		
Increase in Equity Share Capital		
Proceeds from Application Money		
Proceeds from short term borrowing	9,000	36,460
Net Cash From Financing Activities	9,000	36,460
Net Increase in Cash and Cash Equivalents	-	-
Opening Balance of Cash and Cash Equivalents	8,290	8,290
Closing Balance of Cash and Cash Equivalents	8,290	8,290

As per our report of even date
For D.M.JANI & Co.
Chartered Accountants


Aditya Dotiya
Proprietor
Membership No : 152421
Place : Mumbai.
Date : 7th August, 2020



For and on behalf of the Board


Karan J. Valecha
Director
DIN: 01531231


Vijaykumar H Modi
Director
DIN: 01224842

